**LETER OF INTENT (LOI)**

**Date:** May 21, 2025

Ref No:SHG-CIF-5/21/25

To:Southern Holdings Group (Hainan) Co., Ltd

We,XXX, express our interest in establishing a procurement arrangement for the following product(s) under the specified terms and conditions. Please provide the official quote/offer sheet from a credentialed supplier.

We acknowledge Southern Holdings Group (Hainan) Co., Ltd for its strong presence and expertise in the petroleum sector and see potential for a mutually beneficial long-term partnership.

|  |  |
| --- | --- |
| PRODUCT | LNG |
| QUANTITY | Total contract volume: 200,000 MT  Monthly delivery: 50,000 MT per quarter (vessel capacity:20,000–44,000 MT per shipment) |
| Delivery TYPE | CIF TIANJIN/ZHOUSHAN CHINA |
| PAYMEN TERMS: | MT700 DLC+MT103/TT Or in the purchase and sale contract |
| PAYMENT TERMS: | MT103/TT，The final purchase and sale contract shall prevail |
| DESTINATION PORT: | TIANJIN/ZHOUSHAN PORTS OF CHINA |
| INSPECTION : | SGS/CCIC |
| INSURANCE : | 110% TO BE COVERED BY THE SELLER |
| TARGET PRICE: | The target price is subject to the seller’s quotation based on different ports of delivery. |
| CONTRACT TERM: | TWELVE MONTHS, WITH OPTIONAL R&E |

|  |  |
| --- | --- |
| BUYER’S INFORMATION: | |
| Company name: |  |
| Address: |  |
| EMAIL: |  |
| WEB: |  |

This LOI serves as a non-binding declaration of our intent to proceed with further discussions, due diligence, and contractual negotiations. We remain fully committed to engaging in a transparent and productive dialogue to finalize the terms of this procurement.

COMPANY:

SIGNATURE/SEAL:

NAME:

TITLE:

DATE: May 21, 2025